

Charity Registered Number
SC024003

KIDS COME FIRST
ANNUAL REPORT
FOR THE YEAR 2016 TO 2017

KIDS COME FIRST
Benarty Centre
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Ballingry
Fife
KY5 8JH

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Registered number: SC024003

Report of the Management Committee

The Management Committee present their Report together with the accounts for the year ended 30 September 2017.

Objectives and Activities

The charity is an independent members' organisation based in Ballingry set up to provide out of school care to local primary school aged children.

Members of the Management Committee

The following members served on the Committee during the year

Ramsay Paterson:	Chairman
Frankie Hodge:	Treasurer
Karen Hunter:	Secretary
William Clarke:	Member
Lorraine Robertson:	Member
Maggie Bell:	Member

Recruitment and Appointment of Trustees

The Management Committee comprises of parents who have previously expressed an interest in the charity and had agreed to join the Management Committee, and other locally represented individuals who have an interest in the development of the organisation. The Management Committee are appointed at AGM.

Risk Management

The Management Committee have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of the procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff and children. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity. The charity is regulated under the Care Inspectorate and the Scottish Social Services Council.

Achievements and Performance

Business Review:

The charity has in the period provided subsidised childcare to the local community.

The popularity has significantly increased and the charity is grateful to the hardworking employees who have ensured this expansion.

Reserves policy

The policy of the Management Committee is to ensure that there is at least sufficient funds to cover the administrative expenses for the forthcoming year.

Investment policy

The principal funding sources continued to be that of local authority grants and membership. During the year the charity received grants from Infinis Westfield & Foundation Scotland.

Kids Come First

Accounts for the Year ended 30 September 2017

Income & Expenditure Account

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2017</u>	<u>Total 2016</u>
	£	£	£	£
Incoming Resources from generated funds :				
Voluntary income	18,348		18,348	16,089
Grants Received	41,204		41,204	27,727
Fees				508
Donations Received	-		-	
Activities for generating funds				
Sundry income	108		108	50
Investment income				
Interest Received				
Total Incoming resources	<u>59,660</u>		<u>59,660</u>	<u>44,374</u>
Less : Expenditure:				
Wages	47,312		47,312	41,958
Rent, Insurances and Office Costs	9,102		9,102	2,383
Tuck and sundry Expenses	9,531		9,531	6,967
Independent Examiner's Fee	480		480	480
Depreciation	2,652		2,652	1,983
	<u>69,077</u>		<u>69,077</u>	<u>53,771</u>
Surplus/Deficit for Year	<u>- 9,417</u>		<u>- 9,417</u>	<u>- 9,397</u>
Reconciliation of Funds				
Fund Balance brought forward	14992		14992	24389
Fund Balance carried forward	5,575		5,575	14992

Kids Come First

Annual Accounts for the Year ended 30 September 2017

Balance Sheet

Fixed Assets	As at 30 September 2017				
	Gross Cost	Additions	Depreciation Charge for yr	Depreciation Accumulated	Net Book Value
Computer Equipment	(A) 1,040			1,040	-
Play Equipment	(B) 4,889			4,889	-
Copier, Office Equipment	(C) 10,397	2,006	2,652	9,078	3,325
	<u>16,326</u>	<u>2,006</u>	<u>2,652</u>	<u>15,007</u>	<u>3,325</u>

Current Assets

Bank Current Account No 1	(D) 7
Cash in Hand	(E) 30
Bank Current Account No 2	(D) 10,597
Debtors	
	<u>10,634</u>

Current Liabilities

Accruals	(G) 8,384
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Net Current Assets

2,250

Net Business Worth

5,575

Financed By
Reserves
Unrestricted
Restricted

Reserves	2,554
Unrestricted	3,021
Restricted	
	<u>5,575</u>

Kids Come First

Annual Accounts for the Year ended 30 September 2016

Balance Sheet

Fixed Assets	As at 30 September 2016				
	Gross Cost	Additions	Depreciation Charge for yr	Depreciation Accumulated	Net Book Value
Computer Equipment	1,040			1,040	-
Play Equipment	4,889			4,889	-
Copier, Office Equipment	5,444	4,953	1,983	6,426	3,971
	<u>11,373</u>	<u>4,953</u>	<u>1,983</u>	<u>12,355</u>	<u>3,971</u>

Current Assets

Bank Account No 1	310
Cash in Hand	136
Bank Account No 2	13,021
Debtors	700
	<u>14,167</u>

Current Liabilities

Accruals

3,146

Net Current Assets

11,021

Net Business Worth

14,992

Financed By
Reserves
Unrestricted
Restricted

Reserves	11,971
Unrestricted	3,021
Restricted	
	<u>14,992</u>

INDEPENDENT EXAMINER'S CERTIFICATE

I hereby certify that I have examined the Books and Accounts and Vouchers of Kids Come First for the year ended 30 September, 2017 and have found them to be correctly stated and sufficiently vouched and instructed. In my opinion the foregoing Income and Expenditure Account and Balance Sheet are properly drawn up in order to exhibit a true and fair position of Kids Come First as at that date.

LOCHGELLY, March 2018

Gordon Spence
GORDON SPENCE, F.F.A., F.T.A., F.C.P.A.

Kids Come First

Notes to the Accounts for Year ended 30 September 2017

(A) Nil Depreciation charged	
(B) Nil Depreciation charged	
(C) Depreciation charged 33.33%	
(D) Bank Current A/C:	
Account Balance No 1 Acc at 30/09/17	7
Account Balance No 2 Acc at 30/09/17	<u>10597</u>
Reconciled a/c balances	<u>10604</u>
(E) Cash on Hand £ 30 at 30 September 2017	
(F) Accruals	
Spence Accountancy Independent Examiner Fee	480
Others	<u>7904</u>
	8384